

Open Enrollment in the Federally Facilitated Marketplace

October 19, 2023



Concepts Taught:

- Dates for open enrollment and what qualifies for Special Enrollment Period
- Insurance companies that Bronson Healthcare participates with in the marketplace.
- What the Premium Tax Credit and Cost Share Reduction means to you.
- Four things that will help you decide which insurance plan is best for you and your family.

Open Enrollment:

- Begins November 1 and ends January 15.
- Generally:
 - Enroll between November 1 - December 15, coverage begins January 1.
 - Enroll between December 16 - January 15, coverage begins February 1.

Special Enrollment Period:

- An enrollment period outside of Open Enrollment.
- Qualifications to enroll include a change in household:
 - marriage, divorce, or legally separated
 - had a baby, adopted a child, foster care
 - death that causes loss of health plan
 - change in residence (where you live)
 - loss of health insurance
 - 60 days before or after

In network plans for Bronson:

- Priority Health, United Healthcare, Blue Cross Blue Shield of Michigan, Blue Care Network

Common Insurance Terms:

- **Premium:** the amount you pay for health insurance every month
- **Deductible:** the amount you owe during a coverage period for covered services before your plan begins to pay
- **Co-insurance:** a certain amount of money you pay for services after you've paid your deductible; usually a percentage
 - Example: insurance pays 80%, you pay 20%
- **Co-payment (co-pay):** A fixed amount you pay for a service
 - Example: \$20 co-pay for an office visit with medical provider

Financial help:

- **Premium Tax Credit**
 - Financial help that lowers the premium paid for insurance
 - Available if health insurance is purchased through the marketplace and your income is below a certain level
- **Cost Share Reduction:**
 - Additional financial help that may be available when purchasing a "Silver" insurance plan through the marketplace and your income is below a certain level

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- Can view available insurance plans
 - Able to "filter" plans depending on insurance plans that are in network with Bronson, coverage of your prescriptions, coverage of your medical provider, and your budget for deductible and premiums
- Marketplace will determine your eligibility for financial help

Questions?

- Federally Facilitated Marketplace: 800.318.2596
- Sally Wilkins, Certified Application Specialist: 269.341.8355